(c) The Malhotra Committee has given a report on reforms in the insurance sector which are under consideration.

Seizure of Hashish and other narcotics

207. SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE:
SHRIMATI VEENA VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether enormous seizure of Hashish and other narcotics have been made by the various security and enforcement agencies during the past four months;

(b) if so, the details thereof and

(c) the steps taken to combat the Narcotics menace?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) As per information available, the quantity of hashish and other narcotic drugs seized during the last four months (from October, 1994 to January, 1995) is given as under:

S. No.	Drugs	Qty. seized (in Kg.) Provisional
1.	Hashish . .	2896
2.	Ganja .	81290
3.	Heroin . .	413
4.	Opium . .	843
5.	Morphine .	12
6.	Methaqualone	13444

(c) Instructions have been issued to all the enforcement agencies to maintain utmost vigil and step up enforcement efforts under the stringent provisions contained in NDPS Act. Training is being imparted to officers to improve their effectiveness. Vehicles and communication equipments have been provided. A part of Indo-Pak border has been fenced. BSF and Coast Guards, who are deployed on land and coastal borders have been vested with the powers under the Customs Act to interdict narcotics drugs on the border in addition to the Central and State Government enforcement agencies empowered under the NDPS Act.

Ceiling imposed on foreign investors

208. SHRI K. M. KHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have received requests from certain quarters to reduce ceiling on investment imposed on foreign institutional investors;

(b) if so, the details thereof.

(c) whether these requests claim that such reduction will bring down impact on India's foreign exchange reserves;

(d) whether these requests also urge upon Government to encourage Foreign Direct Investment to fill resource gap in infrastructural sectors like power and telecom;

(e) if so, the details thereof;

(f) whether Government propose to take some decision on these requests; and

(g) if so, the details thereof, and if not the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (g) These issues were the subject matter discussions in the interactive meeting organised by Federation of Indian Chambers of Commerce and Industry (FICCI) during the visit of Russel 20-20, an informal Group of International Financial Organisations. No revision in the existing ceilings on Foreign Institutional Investors' holdings in individual Companies is however, being contemplated by the Government.